



SPECIALISING IN RISK ASSESSMENTS, INSURANCE SOLUTIONS AND ADVICE FOR THE LOGISTICS AND TRANSPORTATION SECTOR

In the highly specialised fields of logistics and transportation, you need access to experts who understand your dynamic and unique risk and insurance needs. Structuring the most cost-effective, efficient solution, for the protection of your business and assets, is what we do best.

Olea South Africa, an Olea group of companies, is in the unique position of being the only Pan African broking business in South Africa, with an extensive footprint (25 territories) in Africa, operating in English, French and Portuguese territories. The Group provides a blend of South African expertise and market capacity, with locally based servicing capability, for both local and cross border operations, through our extensive network of insurers. We offer you access to our wealth of knowledge and experience in insurance and value-added solutions, for all your logistics and transportation insurance needs.

Key areas of cover:



Motor

- Conventional and Alternative Structures
- Indemnity Based on Agreed Value
- Risk Management Rebates
- Assistance 24/7



Goods in Transit

- Driver Fidelity Cover
- Sub-contractors Cover
- Carriers Liability
- Contingency Cover



Specialist

- Broad form Liability
- Spillage Protection
- Warehouseman's Liability
- Extended Third-party Liability



Value Added Products

- Excess Buy Down
- Mechanical Breakdown/Towing
- Credit Shortfall
- Deposit Protector



Other Services

- Risk Management Assistance
- RTMS Conformance Advice
- Self-insurance Structuring

Benefits of doing business with us:

As a truly independent business, we have access to multiple insurance markets which enables us to arrange, cost effective, yet comprehensive, insurance coverage, for all logistics and transportation companies.

- Access to our dedicated team of industry experts in logistics and transportation.
- Fast turnaround times, so your claims are settled timeously, to minimise the impact on your business.
- Alternative structuring of risk and Insurance programmes.
- Face to face servicing philosophy.
- Recognition and assistance with risk management interventions.
- Managing the claims' supply chain to reduce the average cost of claims.
- Roadside, towing and recovery assistance services 24/7.

Vision:

We recognise the importance of developing a holistic risk and insurance solution for our clients, that provides for the correct level of risk protection, at a competitive price. This is achieved through a combination of the following:

Understanding Our Client's Business

Size, risk appetite, balance sheet strength and claim's experience



Identifying Risk Management Opportunities

Includes driver behaviour, wellness and training, maintenance of vehicles



Determining the Correct Insurer and Structure for Each Client

Conventional, profit share deposit premiums, aggregate excesses, self-insurance



Managing the Claims' Processes

Turnaround times, claims procurement costs, salvages, third-party recoveries



Together, these will result in improved claims' frequencies and lower, average cost of claims. This in turn will translate to lower and stable premiums, as well as improved business efficiencies.

Our Team



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A South African Broker
with an African Footprint

